



Think Big - Start Small - Scale Fast

CellExchange and KBACE Technologies, Inc. to Jointly Implement Human Resource Management Systems (HRMS) Strategy

Will enable organizations realize their overall Human Capital Management (HCM) goals

Cambridge, MA, March 7, 2005 — CellExchange, a system integrator; which focuses on building and integrating business applications for broad transformation needs of DoD/ military and homeland security, human capital management, energy and utilities, and life-sciences and healthcare, sectors; announced its agreement to sub-contract with KBACE Technologies.

CellExchange and KBACE Technologies intend to jointly implement Human Resource Management Systems (HRMS) strategy and solutions to organizations to help them realize their overall Human Capital Management (HCM) goals.

"Strategic management of human capital is a critical component to any organization. It therefore goes unsaid how organizations will benefit from such a significant alliance." Said Mike Peterson – President, KBACE Technologies, Inc.

As per the partnership agreement, CellExchange's primary offerings will be Human Resources (HR) strategy, HCM/e-HR application development, and HR Business Process Outsourcing (BPO) services, while KBACE will provide Enterprise Resource Planning (ERP)/HRMS implementation and integration services.

"KBACE Technologies has been recognized in the market as being one of the fastest growing technology companies. It has tremendous expertise in HRMS. I am confident that our association with KBACE will take us a long way in offering great value to our customers." Said Bhaskar Panigrahi, CEO, CellExchange, Inc.

About KBACE

KBACE Technologies is a proven leader in Oracle® HRMS and Financials consulting. For over seven years, KBACE has set the standard for installations, upgrades, and services related to Oracle® Applications for clients ranging from Fortune 1000 to Internet start-up companies. KBACE's understanding of the integration between Financials and HRMS is unparalleled in the industry.

In addition to KBACE's industry leading experience in Oracle consulting, KBACE's solution to HRMS and Financial reporting (the KBX™ Data Management Suite) transfers data from an ERP System to end-user desktops in a memory and time efficient manner. By leveraging the power of the user's local desktop and the Microsoft® Office Suite, multiple users are able to access and manipulate useful business intelligence information in a fraction of the time required by traditional ERP reporting methods.

About CellExchange

CellExchange is a system integrator with a focus on building and integrating business applications. CellExchange's core competency lies in its collaborative delivery model, a solution delivery approach that aligns business, technical, and user stakeholders; includes partner technologies and services as necessary; and uses a general contractor model to deliver end-to-end solutions on a fixed price and fixed time frame basis.

For more information, please visit www.cellexchange.com.