



Think Big - Start Small - Scale Fast

Captain Steven McShane, USN (Ret.) Joins CellExchange to Head Navy Account

Cambridge, MA, June 23, 2006 — CellExchange, a systems integrator focusing on business transformation and IT change, today announced that Captain Steven McShane, USN (Ret.) has joined the company as Vice President, Navy Account.

Steve comes to CellExchange after a distinguished military career as a naval officer. In addition to being a veteran of the first Gulf War as part of a battle group staff, most of his career was focused on submarine operations, including command of his own submarine at sea. Steve's most recent responsibilities included support of the Navy's Human Capital Management initiative called Sea Warrior. From defining the initial Sea Warrior vision at the Navy Personnel Command to Navy wide organizational alignment analysis as the Deputy and Chief of Staff for Task Force Warrior, Steve has been involved with Sea Warrior since its inception, directing the integration, communication and acceleration of Sea Warrior product delivery to the Fleet.

In his role as Vice President at CellExchange, Steve will take ownership of building and managing senior level relationships within the Navy, and will help align the company to be even more effective in delivering solutions to its Navy customer. He will work to not only maintain CellExchange's strong position within the Sea Warrior initiative but to also expand the company's footprint to the broader Navy.

"Having Steve McShane onboard to run the Navy business will strengthen our efforts to deliver the highest impact to our customer," said Krish Nangegadda, President of CellExchange. "He adds a unique dimension to the CellExchange character and capabilities, and enhances our position both internally and externally as a federal contractor."

Steve is a former customer of CellExchange. He was involved in a number of CellExchange engagements since 2002, and has remained a staunch CellExchange supporter. "With respect to Sea Warrior, it has always been my goal to provide value to the Sailor," said McShane. "Joining CellExchange enables me to pursue my passion with a top notch company, and I am excited about this opportunity to continue leading change as part of the Sea Warrior journey." Steve will be based out of CellExchange's Norfolk, VA office.

About CellExchange

CellExchange, headquartered on MIT's campus in Cambridge, MA, is an SBA small business systems integrator serving the Federal Government. The company applies thought-leadership for business transformation and IT change through prototyping, workshops, business cases, and commercial best practices with a domain focus on human capital management, information sharing, and supply chain management. CellExchange is technology agnostic, with distinctive competencies in J2EE, service-

oriented architecture (SOA), mobile, and open source. For more information, visit www.cellexchange.com.